



Linking Partnership Opportunities Foundation, Incorporated



2022

ANNUAL REPORT

ABOUT US



Linking Partnership Opportunities Foundation (LPOF), Incorporated, a 501(c)(3) public charity, was formed as Lambda Phi Omega Foundation on September 17, 2005, under the leadership of Alpha Kappa Alpha Sorority, Incorporated®, Lambda Phi Omega Chapter former President Reba Denmark. LPOF was created to serve as the philanthropic arm of the chapter. All members of the chapter are members of LPOF. LPOF has separate business operations (i.e. bank accounts, board of directors, bylaws, Employee Identification Number, purpose, meetings, mission and tax exemption status). LPOF's earnings benefit the entire community and not just the select targets of its founders, members, shareholders, etc.

LPOF's Articles of Incorporation were approved by Frank LaRose, Ohio Secretary of State, on September 23, 2005. Reba Denmark, Kathryn Parker and Joyce Walker were incorporators. Reba Denmark, Michelle Kenney and Joyce Walker served as the initial directors.

LPOF was granted 501(c)(3) tax-exempt status from the Internal Revenue Service as a public charity on May 15, 2010.

In 2011, the name was changed to Linking Partnership Opportunities Foundation to be in compliance with guidelines for foundations formed by Alpha Kappa Alpha Sorority, Incorporated® chapters.

LPOF has worked to raise funds for scholarships and community programs. LPOF provides scholarships to Cuyahoga County (Ohio) students and supports community program initiatives of Greater Cleveland (Ohio) nonprofit organizations whose mission aligns with those of LPOF. LPOF collaborates with Alpha Kappa Alpha Sorority, Incorporated®, Lambda Phi Omega Chapter on fundraising and community initiatives such as the Autumn Affair, SWAG Walk and more.



MISSION



"Our mission is to have a lasting impact on citizens throughout the Greater Cleveland Ohio area by providing charitable and financial support in order to assist in creating sustainable communities."



MEET OUR DIRECTORS



Deborah Willis, MSSA, LISW-S
PRESIDENT



Diana D. Jones, MPA
VICE PRESIDENT



Miranda F. Smith, MSW, LISW-S, ABD
SECRETARY



Traci Kline, BSBA
TREASURER

MEET OUR DIRECTORS



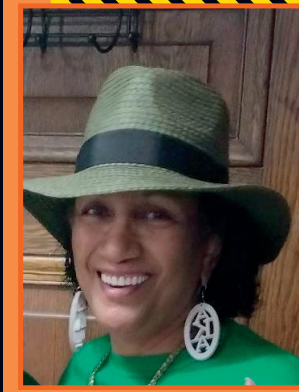
Heather Beasley, M.Ed., PMP
FINANCIAL SECRETARY



Linda Curtis Edwards, M.Ed.
PARLIAMENTARIAN



Enid Bonds Gray, BSW
MEMBER-AT-LARGE



Beverly Roberson Price, MAFM
MEMBER-AT-LARGE

PRESIDENT'S MESSAGE



I am pleased to present the 2022 Linking Partnership Opportunities Foundation, Incorporated (LPOF) Annual Report.

2022 was a year of transition.

Under the leadership of President Belva Denmark Tibbs, Linking Partnership Opportunities Foundation in partnership with Alpha Kappa Alpha Sorority, Incorporated®, Lambda Phi Omega Chapter's Fundraising Committee, chaired by Chelsea Pernell and Sophia Woodson, had a record-breaking fundraising year. This partnership generated over \$35,000 for scholarships and community programs.

In partnership with Alpha Kappa Alpha Sorority Incorporated®, Lambda Phi Omega Chapter, LPOF awarded twelve scholarships, provided gifts to twelve #CAPSM (College Admissions Process) graduating seniors and donated trunks filled with dormitory and school supplies to local students entering their freshmen year at Historically Black Colleges and Universities (HBCUs) at the Cleveland Council of Black Colleges Alumni Association's 9th Annual HBCU Student Send-Off.

Under President Deborah Willis's administration, newly elected directors assumed their positions July 1, 2022. Dr. Elizabeth Blackman, Nominating Committee Chairman, worked with former presidents to provide a comprehensive orientation to the new directors. LPOF resumed bi-monthly meetings.

LPOF became a certified agency for the President's Volunteer Service Awards as a way to recognize members and community volunteers for their community service.

LPOF sponsored five young ladies to the Leading Ladies, Inc.'s "Stepping Into Purpose" weekend Empowerment Summit.

In compliance with Alpha Kappa Alpha Sorority Incorporated® guidelines, LPOF resumed in-person meetings in October 2022.

LPOF held its annual meeting with a program reintroducing individuals that the foundation provided support to during 2022 and launched an initiative to support Local Small Businesses and Entrepreneurs.



LOOKING



FORWARD

LPOF will relaunch its website and write its first annual report to the public.

LPOF will continue to explore endowment and investment opportunities.

LPOF will continue to support local small businesses and entrepreneurs.

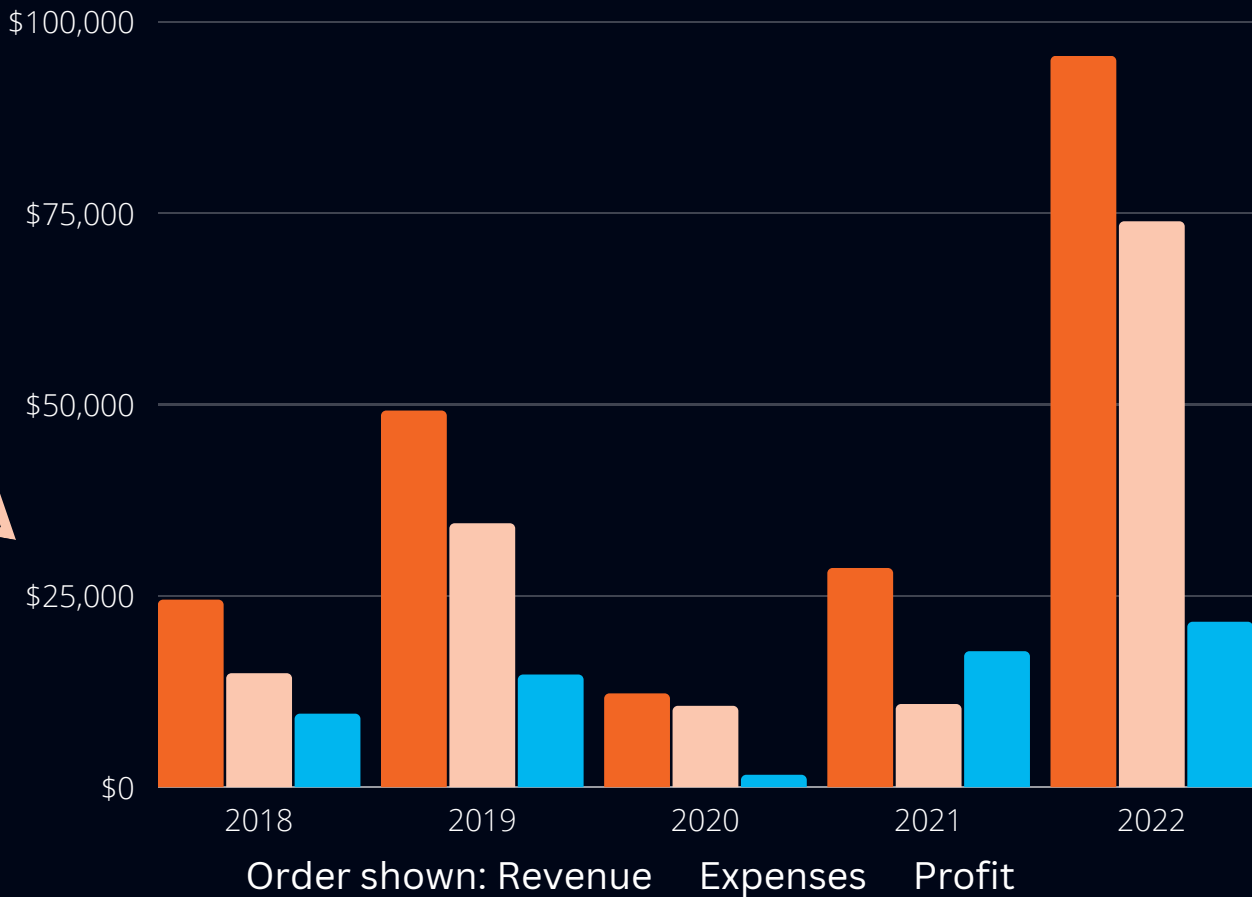
LPOF will be a Silver Sponsor of the Alpha Kappa Alpha Sorority, Incorporated® 92nd Great Lakes Regional Conference Community Job Fair.

LPOF was entrusted to provide three new scholarships for the 2023-24 academic year; one Melvin L. Russell Scholarship for engineering students and two James L. Torain Scholarships for future mental health professionals. These scholarships are for students in any year of their post high school education and will be administered by LPOF's Scholarship Committee utilizing an electronic application process.

In partnership with Alpha Kappa Alpha Sorority, Incorporated®, Lambda Phi Omega Chapter, LPOF will award \$22,500 in scholarships for the 2023-24 academic year, support HBCU initiatives, assist in providing "care packages" to scholarship recipients throughout the academic year, support local small businesses and entrepreneurs through the Pink Supports Black 365 Shopping Extravaganza and similar initiatives, support Environmental Enhancement through a community Shred Day and address childhood hunger through the Childhood Hunger Initiative Power Pack (CHIPP™) program and the provision of Thanksgiving baskets.

The year will conclude with the election of 2024-25 directors.

2018-2022 OVERVIEW



The majority of LPOF's revenue comes from fundraising for scholarships and community programs and scholarship donations.

LPOF's profits are derived from scholarship donations and income after expenses from fundraising activities.

LPOF's largest expenditures are for scholarships awards and community programs.



2018-2022 FINANCIALS

	2018	2019	2020	2021	2022*
Balance brought forwarded	\$5,235.38	\$14,813.99	\$29,513.70	\$31,128.98	\$48,848.32
Revenue	\$24,423.96	\$49,128.20	\$12,176.81	\$28,558.72	\$95,472.25
Expenses	\$14,845.34	\$34,428.49	\$10,561.53	\$10,839.38	\$73,872.24
Profit	\$9,578.62	\$14,699.71	\$1,615.28	\$17,719.34	\$21,600.01
Amount carried forward into next year	\$14,813.99	\$29,513.70	\$31,128.98	\$48,848.32	\$70,448.33

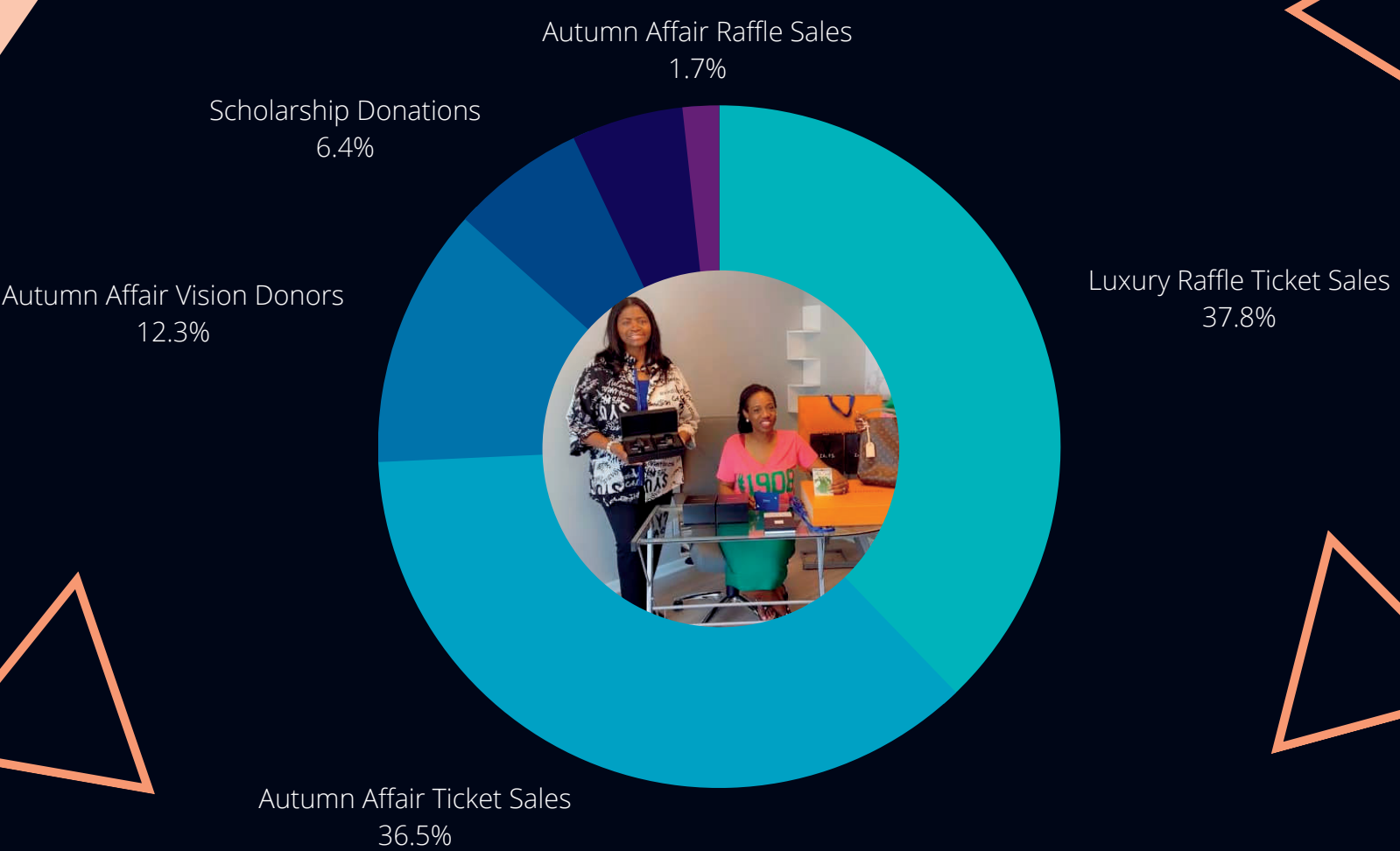
*The audit for January 1, 2020 through June 30, 2022 conducted by accountant Larry Osayamwen, CPA provided:

“I have examined your records for the year ended December 31, 2021, & 2020, and six months ended June 30, 2022...

The records reviewed adequately reflect your financial activities for the years 2021, and 2020 and six months ended on June 30, 2022, and were found to be in excellent condition.”

2021 Federal taxes have been paid in full and verification of filing was efiled to the Ohio General Attorney's office - Charitable Law Division.

2022 REVENUE

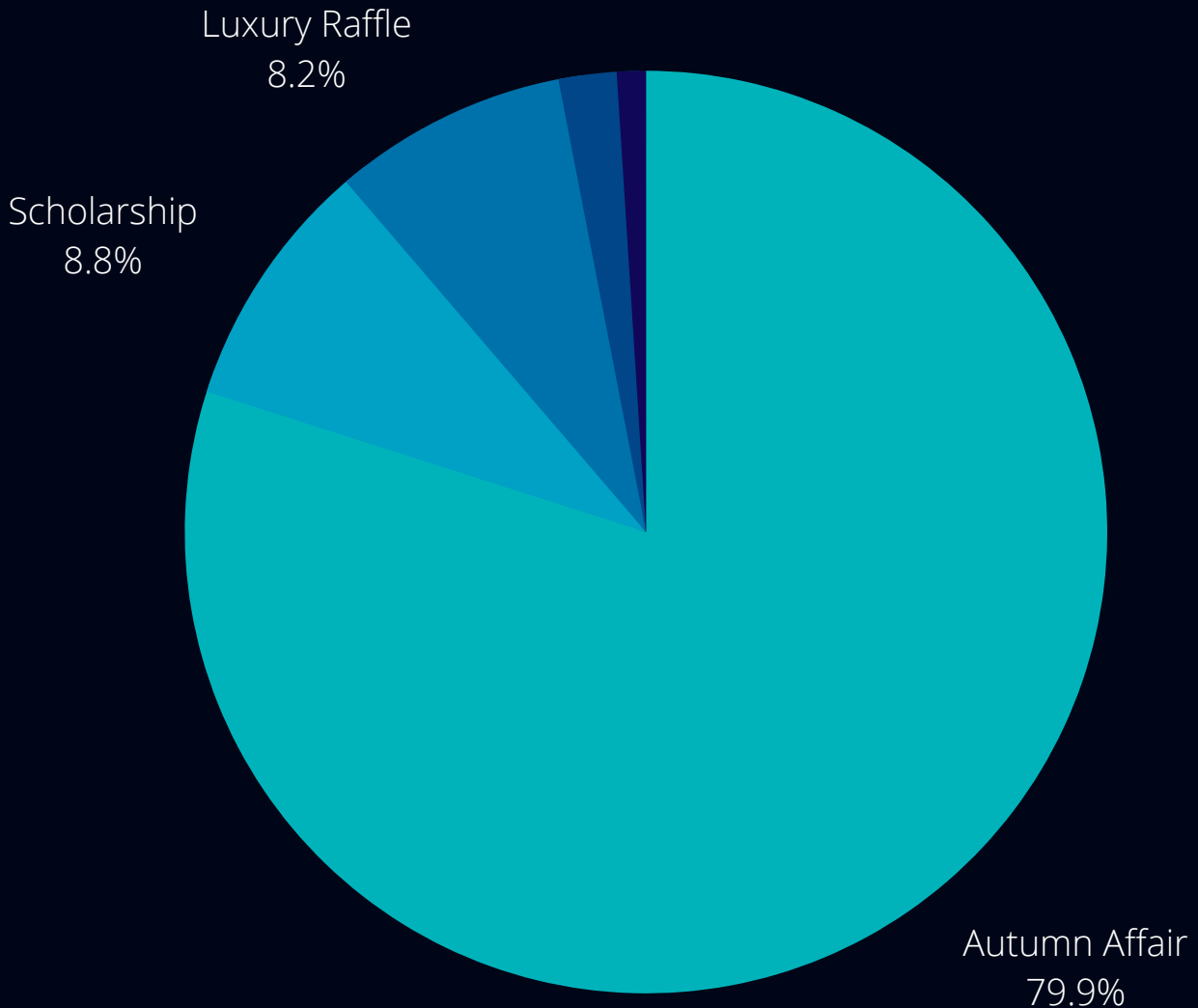


The majority of LPOF's income was derived from Luxury Raffle and Autumn Affair ticket sales.

Autumn Affair Vision Donors created the highest category of donations followed by Autumn Affair scholarship donations and family-funded scholarship donations. The Shana D. Gardner and Cecelia T. Harkness Scholarships are funded by families. We were honored to be entrusted with offering three new family sponsored scholarships for 2023-24; the Melvin L. Russell Scholarship for engineering students and two James L. Torain scholarships for future mental health professionals.

Additional income was generated from the Autumn Affair raffle.

2022 EXPENDITURES



LPOF's largest expense was the Autumn Affair.

The expense of the Luxury Raffle was approximately 17% of its total revenue.

LPOF awarded six scholarships; one Shana D. Garner Scholarship and two Cecelia T. Harkness Scholarships, which are 100% family funded. The remaining three scholarships were funded through donations and fundraising efforts.



Thank you to our 2022 Donors

Autumn Affair Donors

AJ Spa Millennium Andrea Boyd RaSheon Glanton
Michelle Hairston-Marshall Darinka Hardy Beverly Harrison
Lauren Harrison Tajuana Hunnicutt Brenda Land
Maxine McCullough Chelsea T. Pernel Elizabeth Perry
Kodi Pride Sands Company Jewelers Sophia Woodson

Autumn Affair Vision Donors

Ira Adams ARM-Mac Mildred Booze
Shirley Buafo Loretta Embry Greater Faith Baptist Church
H. A. Johnson, DDS Jones Brothers Mortuary Kingdom Academy
Kingdom Keepers Church La-Vera Party Center Larry L. Marcus
Beverly Olson Paragon TEC, Inc. Chelsea T. Pernel
PK Management, LLC Satellite Dry Cleaners Ernest Sanders
Lawrence and Dansye Weinberg Sophia Woodson

Autumn Affair Scholarship Donors

Charles and Patricia Blackmon Colagiovanni & Greene Accounting
Minute Men HR Bonnie Reinberg Equity Planning Group Inc.
Margaret W. Wong & Associates

The Cecilia T. Harkness Scholarship Donors

CJ Harkness

The Shana D. Gardner Scholarship Donors

Mildred Gardner

The Melvin L. Russell Scholarship for Engineering Students Donors

Richard and Lynne Rice
The Cleveland Miniaturia Society, Incorporated
Deborah Willis

The James L. Toran Scholarship for Future Mental Health Professionals Donors

Miranda F. Smith

CONTACT US



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P.O. Box 22316



Beachwood, OH 44122



THANK YOU

Assisting in creating sustainable communities continues to be at the heart of everything we do through Linking Partnership Opportunities Foundation, Incorporated.

Thanks to your generous support we were able to provide scholarships to twelve local students, provided gifts to twelve #CAPSM graduating seniors, donate trunks filled with dormitory and school supplies to students attending Historically Black Colleges and Universities (HBCUs) and sponsor five young ladies to a weekend Empowerment Summit. We also launched an initiative to support local small businesses and entrepreneurs.

With your continued support we look forward to expanding our scholarship and community programs in 2023.

